

(FAQ) Frequently Asked Questions

1. Who is eligible for the Conversion Program?

All members who registered Knightsbridge account, who owned the Certificate of Entitlement(COE) in the Knightsbridge Portal.

2. What is the main purpose of this Conversion Program?

This conversion programme allows shareholders to convert their COE to a NASDAQ listing share, of which they can trade in the public market.

3. How to perform this Conversion Exercise?

You may log into your Knightsbridge account to perform this conversion exercise.

4. What happens if I cannot remember my Knightsbridge account login ID and password?

If you remember your account ID, you may use the "Forget Password" function in the Knightsbridge Portal to reset your password. Alternatively, you may contact Careline support to assist you in resetting your password.

5. Is it compulsory to sign the COE conversion letter?

Yes, you need to follow the instructions to complete the Conversion Offer Letter, Application Form and Acceptance Letter with your own signature and upload the required identification documentations etc. into the portal.

6. What is the timeline of the submission for this conversion programme?

The conversion program offer period is from 31st January 2021 to 31st May 2021. You need to complete the application within this period.

7. What happened if I did not submit the application within the offer period?

Any late submission will not be attended to. After the closing period of the conversion offer, final calculation of shares conversion will be included into the share structure planning right before listing. Any late request, if to be accepted, will disrupt the whole exercise and cause delays and other negative impact.

8. Do I need to send back the conversion letter to the office physically?

No. This conversion exercise can be done through the KnightsBridge portal and shareholders have the option to complete the form digitally in the portal directly or print out the letter and forms, complete and sign it and then upload into the portal again.

9. Is it possible to do the submission on behalf of any other shareholder?

Due to the private and confidentiality information of a shareholder, we do not encourage submission on behalf of the others, the shareholder has full responsibility to ensure accuracy of information and acceptance of terms to avoid any future dispute.

10. What happens if the original owner of the COE account (shareholder) is deceased?

The beneficiary of the deceased will need to be able to provide legal documentation and other proof of verification for the change of ownership. Please contact the careline for further details.

11. What if I do not convert my COE to listed shares?

Any unconverted COE will be forfeited.

12. What is the difference between COE and listed shares?

COE will no longer be listed. In order to preserve the value of the assets, this conversion programme exists for Shareholders to convert their COE to a listing share that will be more valuable, which can be freely traded in the public market.

13. Are the listed shares still named CIIT?

No, it will be another listed company in Nasdaq.

14. For this conversion programme, are there any additional costs for the submission?

It is Free-Of-Charge for KnightsBridge account holders. As for the Non-Member, they will be required to pay a certain amount for registration fee to open the Knightsbridge account.

15. Are the conversion letters available in other languages?

Yes. These conversion letters are available in 4 languages: English, Japanese, Korean & Chinese. To view the letters in your preferred language, you need to select the required language setting in the Knightsbridge portal.

16. How can I know if my conversion application is accepted and if it is successful?

You will be able to check the status of the application in the portal under the Conversion tab.

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17. How long does it take for the Conversion Application to be approved?

Complete conversion application will be reviewed and approved within 7 working days after the submission in the portal.

18. When can I get the listed shares after my conversion application is approved?

The shares will be released within 6 to 18 months upon listing date and it will be carried out in accordance with the Priority Conversion Campaign. Shareholders, who did not participate in this Priority Conversion Campaign will still get the listed shares but will not be prioritized.

19. If I do not have a KnightsBridge account. Is it possible to convert my assets into a listed share directly?

No, you must have a Knightsbridge Account in order to transfer your assets into it before you can participate in the Conversion Offer.

20. If I do not have a Knightsbridge account, can I still register one?

Please contact Careline Support for further assistance.

21. Will the listed shares be listed in NASDAQ?

Yes, the direction of the company remains since day one. Therefore, it will be a NASDAQ listed share.

22. Upon conversion to listing shares, how can I view and manage my shares?

Company will transfer the shares to you in accordance with the Priority Conversion Campaign. In order to receive the shares, you have to provide us your Stock Trading Account ID in Knightsbridge portal. This is where the company will transfer your shares to where you can manage the shares directly. Example of Stock Trading Account: IBKR (Interactive Brokers).

23. What if I do not have a Stock Trading Account now?

This is not needed immediately upon submission of the Conversion Application. You can update the Stock Trading Account ID in the Knightsbridge Portal anytime.

24. What is the rate of the COE conversion to listed shares?

The conversion offer is as below:

For the A round COE, additional 30% on top of the original invested amount will be offered.

For the 1st round of COE in B Round, additional 100% on top of the original invested amount will be offered.

For the 2nd round of COE of B Round, additional 50% on top of the original invested amount will be offered.

25. Will the company of CIIT will still be under company assets after the conversion programme?

No, CIIT will soon no longer be part of the company's business landscape.